



GC RIEBER

Communication on Progress

The GC Rieber Group

2020/2021

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Photo: Camilla Waage

Letter from the CEO

The year 2020/2021 has indeed been a special one. It is now over a year since we were hit by the Covid-19 pandemic, and the world has clearly set a record when it comes to showing determination and taking action.

Government institutions, business corporations and individuals have joined efforts and created outcomes that would have been unimaginable just one year ago.

Due to these efforts, lives have been saved, rates of infection have been lowered, and at the current time, we are hoping to return to normal with the help of government vaccination schemes.

But the pandemic has left its marks. In several low-income countries, the socioeconomic impact of Covid-19 is threatening basic human rights. The differences between those who “have it all” and those in need are again increasing, and an additional 6.7 million children under the age of five are currently in danger of becoming dangerously undernourished.

Here in Norway, we have also felt the effects of the pandemic. Many businesses have been struggling, unemployment rates have surged, and social isolation has reduced the quality of life for many of us.

But, while Covid 19 has taken its toll on human beings around the world, the lockdown of our society has had an interesting effect on the environment.

Closed factories and reduction in transportation has caused a significant drop in CO2 emissions, showing us that by continuously challenging our established ways and finding alternative means of operation, we may be able to turn this ship around and reach the 1.5°C Paris Agreement goal.

As a member of the UN Global Compact, GC Rieber is committed to The Ten Principles and are working continuously to have a positive impact on Human Rights, Labor Rights, the Environment and Anti-Corruption. And now, more than ever, is a time for action.

If there is one lesson we may take away from the Covid-19 pandemic, it is that if we all join efforts, we are able to move mountains. Let's use this knowledge and start Creating Joint Futures.

Sincerely yours

Paul-Chr. Rieber
CEO
GC Rieber Group

Our CSR Framework

The GC Rieber Group

GC Rieber AS is a privately owned, active holding company with a diversified business portfolio; GC Rieber Shipping, GC Rieber Real Estate, GC Rieber Fortuna, GC Rieber VivoMega, GC Rieber Salt and GC Rieber Compact.

The business model is based upon independent business divisions with strong positions and cutting-edge expertise in their respective markets. All business divisions in the GC Rieber Group are united under the vision “Creating Joint Futures”.

GC Rieber began as a family-owned company in 1879. Since the early beginning, the company has had a large focus on its role and responsibility as part of the general society. This focus is clearly expressed in the group’s strategy, corporate values, and leading principles.

One testimony to GC Rieber’s commitment to society was the establishment of GC Rieber Foundations in 1929. Today approximately 20% of the group’s profits are donated to causes supported by the Foundations in the areas of health, culture, and outdoor pursuits.

CSR in the GC Rieber Group

The overall CSR responsibility rests with GC Rieber AS, its management and board of directors.

In accordance with GC Rieber’s business model, all policies, procedures, Supplier Code of Conduct, and other regulating documents are developed by GC Rieber AS, and applies for all business units within the Group.

The Group has appointed a CSR-manager (50%) who reports directly to the CEO. In addition, CSR is regularly addressed at Group management meetings and during the board of directors’ strategy meeting, twice a year.

While the main proportion of CSR-related activities are carried out by the business units, some activities relates to functions within the holding company (GC Rieber AS). These activities are initiated and headed by the relevant function at GC Rieber AS.



CSR in the business units

Each business unit has developed its own CSR-strategy and action plan. The plan is based upon an internal evaluation of the Sustainable Development Goals (SDGs), carried out at target level, by the business unit's management team.

Due to the different nature of the business units, there are large variations between CSR-focus areas and strategies. While there are differences relating to maturity and CSR-experience, all companies within the group are working in a structured manner to implement measures in the areas where they believe they can make the largest impact.

CSR operations within each company is the responsibility of the company management, assisted by a CSR-coordinator. In addition, the CSR-Coordinator holds the responsibility for the implementation of guidelines within their business units and is the key link between the GC Rieber Group CSR-manager and company level CSR.

During 2020, the need for a more structured cross-function CSR administration has occurred in some companies, and this has led to the establishment of company CSR-teams within GC Rieber VivoMega, GC Rieber Salt and GC Rieber Real Estate.



The GC Rieber Group

Continuous improvement

Due to the nature of GC Rieber AS as an active holding company, it is in a unique position to influence the entire Group through policies, support, training, and general requirements. Through these measures GC Rieber is continuously working to establish effective, accountable, and transparent internal governance structures.

Since the establishment in 1879, GC Rieber has had a large focus on giving back to society. On the other hand, the Group does not have an equally strong tradition for sustainability-data collection and monitoring. As a result, it can be difficult to quantify and communicate the exact impact and progress of the Group's initiatives.

GC Rieber acknowledge that a high level of transparency is the result of a structured approach, based upon data collection, monitoring and action plans. To remedy this, the Group is working towards the implementation of a more uniformed reporting standard and increased focus on communication. This will hopefully enable GC Rieber to demonstrate and communicate the Group's commitment and efforts even more clearly in the future.

Anti-Corruption

Anti-Corruption has been a priority for GC Rieber for years. The Group has developed and integrated an anti-corruption training program, which is conducted by all employees within their first year of hire. In addition, anti-corruption posters and stickers had been created and made available for all employees. These are used to provide a clear, non-verbal, message which is easily understood regardless of nationality and language.

Since the introduction of the training, awareness has increased at all levels. GC Rieber has marked itself as a solid player with a strong position on anti-corruption within its industries of operation.

This has not come without a cost. Some business units operating internationally, has experienced prolonged processes and

other obstacles due the group's strict anti-corruption commitment.

By standing its ground and keep saying no to all forms of corruption and facilitation payments, GC Rieber's goal is to play a small, but important part in the move towards eradication of corruption within the value chain.

Sustainability through Innovation

As part of the Group Strategy, GC Rieber has a large focus on Innovation. Through the initiative "Innovation Challenge" cross-company teams have spent three months on the development and conceptualization of sustainable business cases. Several of the cases are currently being incorporated in the business units, while the winning case from 2020 has received funding from GC Rieber's internal innovation fund GROWIT.

Inclusion and equality

In the spring of 2021, GC Rieber started its Inclusive Workplace Initiative. Headed by the Group HR function, individual working groups has been established for each business unit. The working groups are made up by HR-representatives, employee spokesperson and deputy, and group CSR manager.

The Initiative is based upon the Norwegian "Activity and Reporting Obligation" (aktivitets og redegjørelsesplikten) by the "Children, Youth and Family Directorate" (BUFETAT). The aim is to secure and strengthen the rights of all individuals in

the area of equal job opportunities, and to a healthy and none-discriminating work environment.

The initiative is based upon a four-step approach:

- Investigate the risk of discrimination, identify obstacles for equality and map the current state of gender equality
- Analyze the causes of the identified challenges
- Initiate measures
- Evaluate the results

The working groups are still in the process of investigating the risk of discrimination and mapping the current situation. During 2021 a range of processes will be carried out throughout GC Rieber to provide detailed background information and reveal the most important focus areas.

Gender balance:

At GC Rieber, women are underrepresented in management positions. Increasing the number of women in management has been a long-term goal, but low levels of turnover makes this a slow process.

In 2020, GC Rieber HR has taken additional steps to attract female employees. An example of this is gender neutral job-ads, changing the wording to better meet GC Rieber's wish for a diversified workforce.

In regards to the board of directors, GC Rieber's active approach to gender equality has resulted in several highly qualified board throughout the group, with an approximate share of women of 50%.

GC Rieber Shipping

A move towards renewable energy

As part of GC Rieber Shipping's strategy, the company has in recent years increased its activities towards offshore renewable energy.

The market for offshore wind is evolving rapidly and the focus on innovation is increasing. For the past few years, a significant part of the company's operating income has come from this industry.

In 2020 GC Rieber Shipping's vessel Polar Queen served as a flotel for technicians working on wind turbines for most of the vessel's active period, in addition GC Rieber Shipping's vessels also provided services for offshore cable laying and trenching, thus contributing to distribution of renewable energy worldwide.

GC Rieber Shipping continues to hold investments and responsibly serve clients within the oil and gas markets. However, the company's clear ambition is to shift its exposure towards renewable industries, and GC Rieber Shipping has a unique track record of repositioning for new markets.

As part of this strategy, GC Rieber Shipping has recently sold two vessels originally designed for the subsea oil and gas market, Polar King and Polar Queen. The Group has developed several designs aimed at the maintenance and commissioning of offshore wind turbines, and additional concepts within the segment that go beyond the traditional solutions.

Going forward the company will continue to pursue attractive opportunities, including the development of innovative ship designs with a sustainable profile and reduced climate footprint throughout the vessel's life.

GC Rieber Shipping considers these to be exciting opportunities with strong market potential.

Reduction of climate gasses

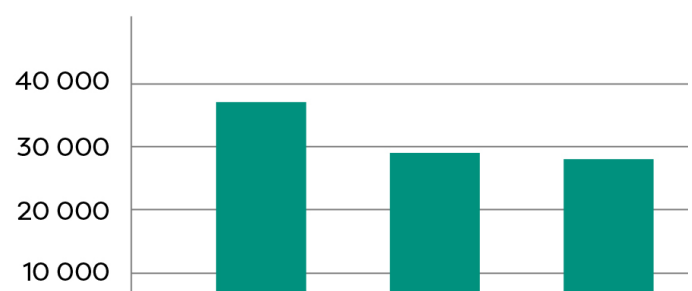
GC Rieber Shipping's has taken its vessels above and beyond the applicable environmental legislative worldwide standards for shipping. The vessels are classified as "Clean Design" by DNV-GL which. This is a voluntary classification setting additional requirements for a range of environmental indicators such as emissions to air, discharges to sea, and environmental responsibilities.

All GC Rieber Shipping's operations are conducted in accordance with international shipping standards and the company has a proactive approach to compliance with existing and future environmental requirements.

In close collaboration with designers, shipyards, equipment suppliers and ship managers, the company makes use of the at any time best available technological solutions to build and operate vessels with minimal risk of releasing environmentally hazardous substances into air and water.

Scope 1 GHG emissions from GC Rieber Shippings Vessels:

SCOPE 1 GHG EMISSIONS
(CO2-equivalents, metric tonnes)



Green Operations

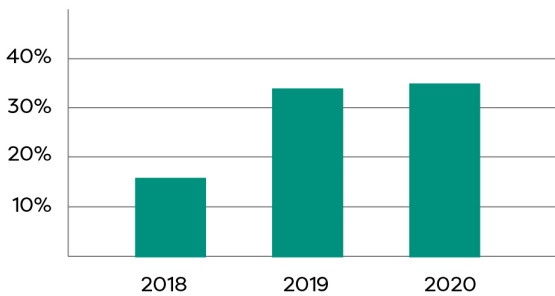
GC Rieber Shipping is committed to lowering the greenhouse gas (GHG) emission intensity of its operations and contribute to decarbonization of the shipping- and offshore industry. Fuel consumption is the main source of such emissions.

Gross fuel consumption of a vessel is affected by a multitude of external variables. GC Rieber Shipping has defined a set of fuel efficiency measures which are collectively referred to as “Green Operations”

In 2020, all vessels were outfitted with advanced fuel consumption monitoring systems which is designed to improve the environmental performance of sea going vessels.

The share % of total operating hours in Green Operations:

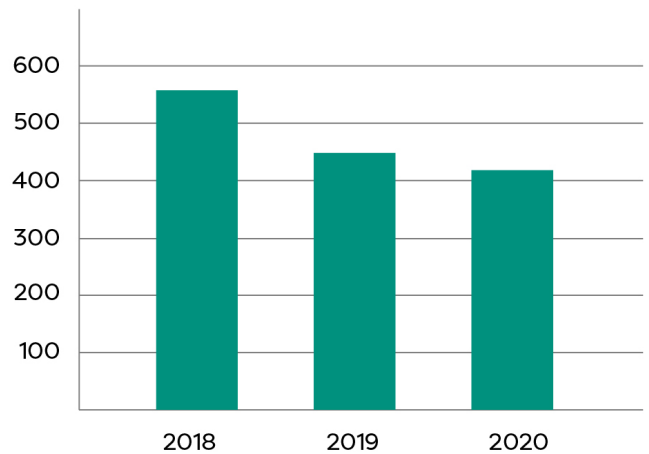
GREEN OPERATIONS



The Vessels operated by GC Rieber Shipping in 2020 are equipt with an advanced active emissions control technology system (SCR) which can reduce NOx emissions by up to 90% through the use of a special catalyst (urea).

Total NOx emissions from vessels:

NOX (METRIC TONNES)



Life below water

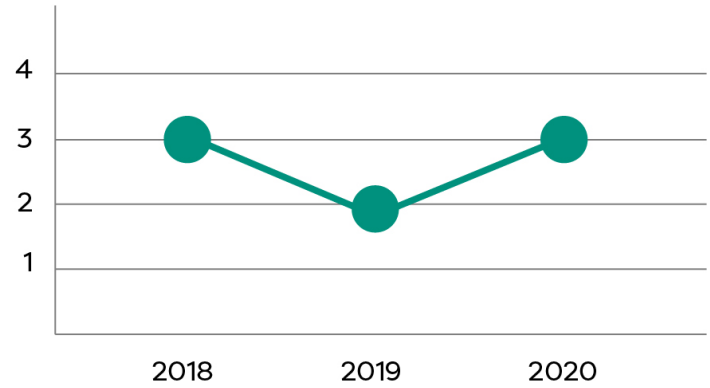
GC Rieber Shipping has an objective of zero uncontrolled releases of harmful substances in the natural environment.

All of the company's vessels follow the mandatory MARPOL which regulates discharge and waste from vessels. All garbage produced on board are segregated and logged; and measures are in place to reduce garbage in general and plastics in particular. Plastic recycling/reduction targets is set for us and relevant suppliers.

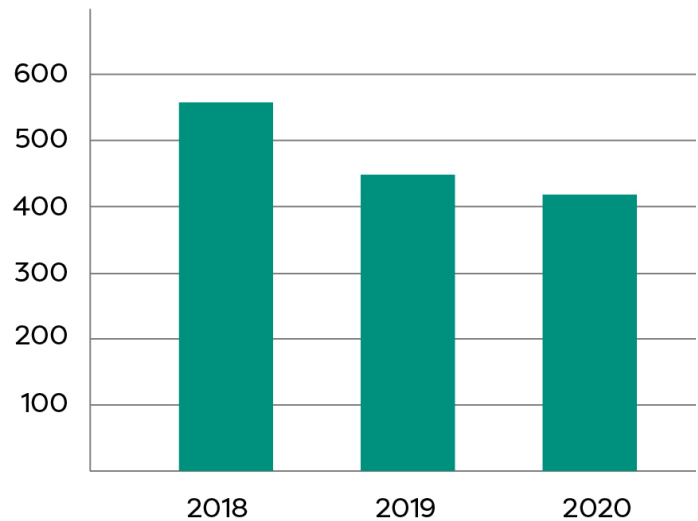
Whenever possible, waste and litter found in the ocean are taken onboard and treated as per MARPOL regulations. Ghost nets, plastics and other waste getting attached to the in-water equipment are removed from the oceans and brought to shore for proper disposal. All vessels are also compliant with the IMO Ballast Water Management convention.

You can find more information in GC [Rieber Shipping's annual report](#).

NUMBER OF POTENTIALLY HARMFUL SPILLS PER YEAR



NOX (METRIC TONNES)







GC Rieber Real Estate

An entire 40% of the world's total greenhouse gas emissions are related to buildings. This means that companies working with the development and operations of buildings have a huge responsibility.

GC Rieber Real Estate wish to be a part of the solution. When building for the future, it is fundamental for GC Rieber Real Estate to decrease environmental impact and create innovative solutions for the company's projects and operations.

The company has set an ambitious target: to be among the leading industry players in Norway, and the number one player in Bergen, with regards to environment and sustainability.

In addition to its environmental focus, GC Rieber Real Estate believe that social and economic sustainability must also be considered. And a major goal for GC Rieber Real Estate is to develop sustainable cities and communities where people and business can thrive and grow.

By developing attractive areas where people wish, not only to work, but also spend their leisure time, the company is creating ripple effects for the local community. Crime rates are lowered, and the general level of well-being increased.

So far, the efforts of GC Rieber Real Estate have been well received. In 2019 the company was honoured by the Bergen Chamber of Commerce and Industry, and Fana Sparebank through the receipt of the "Sustainability award 2019".

Quantifying commitment

Most buildings owned by GC Rieber Real Estate are BREEAM certified. This is an internationally recognized third party assessment standard. Based upon quantitative information, individual buildings can receive different BREEAM certifications depending on its sustainability performance.

In 2020, GC Rieber Real Estate took another step to reduce their climate footprint and started the process of implementing a climate account system. When finished the system will provide GC Rieber Real Estate with even more accurate data and a solid foundation for decision making.

To demonstrate its commitment to the protection of the environment, GC Rieber Real Estate has also recently begun the process of qualifying for the Norwegian environmental accreditation system, Eco-Lighthouse. The Eco-Lighthouse certification scheme is the first national classification scheme in Europe to be recognized by the European Commission as holding a standard and quality on a par with international eco-labelling schemes such as EMAS and ISO 14001.

Next generation of buildings

Skipet

The production of cement has a huge negative impact on the environment as it accounts for approximately 5% of the world's total greenhouse gas emissions. To limit the production of cement, real estate developers must consider alternative building materials.

In 2020 GC Rieber Real Estate finished its new building “Skipet”. Constructed in massive wood, the building has a

significantly lower carbon footprint than traditional office buildings made from concrete.

By replacing concrete with massive wood, a renewable resource, the CO2 footprint of the materials used for construction are lowered by 50%.

While traditional buildings only serve as energy consumers, Skipet also play the role of an energy producer. Through the installation of 198 solar panels, Skipet will be producing approximately 30 000 kwh of electricity pr year. This is GC Rieber Real Estate’s second largest investment in solar energy, with the building “Basen” being number one, producing approximately 80 000 kWh pr year.

At Skipet, GC Rieber Real Estate has also introduced another innovative solution. The company has established a “battery bank” made up by recycled electric-car batteries for energy storage. The battery bank will among other things be used to store energy from the solar panels in periods where the level of production is higher than consumption.

Viken Brygge hotel

In 2021 GC Rieber Real Estate finished the construction of its new Hotel “Viken Brygge”. This is the first in Norway to receive the BREEAM excellent certification, which means that the hotel has an environmental performance within the top 10% of new buildings.

Next to the hotel, GC Rieber has built a boardwalk for the public to enjoy. Together with the hotel restaurant, this is believed to make the local area even more attractive to both residents and employees at the surrounding companies.

A “green” waterfront

In Norway the electrification of cars has come a long way. The next step is the electrification of boats. To support this, GC Rieber Real Estate has chosen to cooperate with Kruser, a boat-pool service, consisting exclusively of electric boats.

GC Rieber Real Estate has donated two moorings to Kruser at the Blindtarmen marina, where two electric-boat charging stations will be installed. Through the cooperation with Kruser, GC Rieber, which already holds an electric carpool, is helping to showcase the opportunities and advantages of a shared economy.

GC Rieber Fortuna

GC Rieber Fortuna manages the GC Rieber Group's excess liquidity in the financial market. Established in 2019, the company is the newest edition to the Group.

Responsible investments

All of GC Rieber Fortuna's investments are based upon the ethical guidelines of the Norwegian Government Pension Fund. These guidelines are based upon the fundamental belief that sound financial return over time is conditional upon sustainable economic, environmental, and social development, as well as well functioning, legitimate, and efficient markets.

A green portfolio

In 2020/2021 GC Rieber Fortuna has invested in financial assets with a sustainable footprint.

A significant part of the company's portfolio has been tilted towards green funds/ environmental funds with a large share of these through a UCITS fund in DNB-Miljøinvest.

GC Rieber Fortuna has also invested in renewable energy through direct investments in renewable energy companies.

Another of Fortuna's green investments is Bulk Infrastructure AS. Bulk Infrastructure is a leading provider of sustainable digital infrastructure in the Nordics, with a large focus on energy efficiency for both their digital and industrial infrastructure solutions. The company is a good match for GC Rieber with its focus on innovative and future oriented solutions.

The green part of the portfolio has made a significant contribution to GC Rieber Fortuna's profits in 2020 and is expected to do so also in 2021.





GC Rieber VivoMega

2020 was the year when global health was on everyone's lips. A year that made us realize that good health should not be taken for granted.

While the focus of 2020 has been on Covid-19, our modern society is also struggling with a wide range of life-style related health issues

Studies have shown that a daily intake of omega-3 fatty acids has positive effects on a range of health issues such as immune health, brain health, eye health and heart health. In addition, omega-3 play an essential role in fetal development.

By creating world class omega-3 concentrates, GC Rieber VivoMega are contributing to improved health and well being.

Sustainable production

An important part of GC Rieber VivoMega's mission is to reduce its environmental footprint. In 2019 GC Rieber VivoMega started a project with the support of the Norwegian state (ENOVA), to recover energy from the hot side of its cooling water circuit. The goal was to provide heating to the company's 30 new storage tanks.

In 2020 the heat recovery system was finalized and GC Rieber VivoMega can now potentially save as much as 1 700 000 kWh of energy annually. This amount corresponds to approximately 10% of GC Rieber VivoMega's total annual energy consumption, or in other words, the annual energy consumption of 66 houses.

In addition to the energy recovery system, GC Rieber VivoMega has initiated several projects aimed at reducing the environmental impact of their omega-3 production:

- A study has been conducted to evaluate alternative fuels for steam production.
- Measures have been implemented to increase the efficiency of the factory's steam production system.
- Targets has been implemented to reduce potable water consumption.

Fish oil value chain

GC Rieber VivoMega has a large focus on sustainability throughout the entire value chain.

Sourcing

All unrefined fish oil purchased by GC Rieber VivoMega is sourced exclusively from trustworthy markets and partners who can document full traceability.



Transportation

To limit the environmental impact of transportation, GC Rieber VivoMega has taken action to avoid unnecessary transport and reduce carbon emission. Examples of actions taken are:

- Conversion of road transport to sea transport
- Adjusting logistics to existing routes
- Share transportation with other companies

By-products

GC Rieber VivoMega's by-products are a valuable resource that should not be wasted.

For several years the company has provided local municipal enterprises with environmentally friendly biofuel made from recycled by-products. In addition, the biofuel has been used for heating GC Rieber VivoMega's production streamers.

Always looking for improvement, GC Rieber VivoMega is now investigating even more sustainable ways to utilize their by-products. One of the most promising alternatives is to introduce them back into the value chain in the form of animal feed or soil improvers.

Engaging in the local Community

GC Rieber VivoMega has become a pillar when it comes to the creation of jobs and work experience for youth in the city of Kristiansund (approximately 25 000 inhabitants).

Through cooperation with local educational institutions and a systematic approach to apprenticeships, the company is playing an important role in the development and retention of local talents within the region.

At the current time more than 10% of the company's workforce is made up by apprentices.

Cooperation about the Goals

In 2021 GC Rieber VivoMega is taking its local commitment one step further and has contributed as a sustainability ambassador to the local initiative "Action Now", headed by Kristiansund Ballklubb (Kristiansund Ball Club).

Action Now is based upon the UN Sustainable Development Goals and has three defined goals:

- Increase knowledge
- Contribute to a stronger local community through cooperation
- Inspire to action - Action Now

GC Rieber Salt

Quality of life

The loss of a life is one to many. In Norway we have a zero vision for the loss of lives on our roads. To achieve this vision, we depend on good preventive measures. As of today, the correct use of salt is both the gentlest and the most economical way to prevent accidents on icy roads.

Being able to deliver salt at short notice, in the right volumes, where needed, is GC Rieber Salt's way of contributing to this vision. No human being should have their quality of life reduced because GC Rieber's customers could not do their job. GC Rieber Salt share this goal with the UN, who was aiming to halve the number of fatalities in traffic by 2020. A goal they are still trying to achieve.

Circular salts

#PlastSmart

In the beginning of 2020 GC Rieber Salt joined #PlastSmart (plastic smart), an initiative for interdisciplinary cooperation between the business sector and other institutions. The goal of #Plastsmart is to make all plastic recyclable and part of a circular economy.

By becoming a #PlastSmart partner GC Rieber Salt is obliged to act towards smarter use of plastic. This means and that GC Rieber Salt's activities should not lead to plastic taking the wrong turn and ending up in our outdoor surroundings.

Photo: iStock



Since the beginning of the project, GC Rieber Salt has carried out a mapping process, singling out the usage of bags for storage and transportation, as the company's primary challenge.

Based upon the findings, immediate action has been taken in three areas:

- Improved labelling of the plastic bags to increase the chances of customers recycling the bags after use.

- Suppliers has been requested to provide bags made of recycled plastic.
- GC Rieber Salt has started the investigation of potential partners, with the aim of joining efforts on dedicated circular economy-projects.



Ash2Salt

In 2020 GC Rieber Salt teamed up with the Swedish waste management company Ragn-Sells which has developed a method to extract salts from fly ash arising from incineration of waste.

Fly ash is considered a dangerous waste and is currently placed in waste disposal sites after the waste is burned. By utilizing this new method, secondary products can be used from cleaning the fly ash and make it a part of a circular economy.

Since last COP (2019/2020), GC Rieber and Ragn-Sells has formalized their cooperation through a distribution agreement. In addition, a pilot project has been carried out, and the construction of the factory to produce the salt has started. So far, the results seem promising.

Climate Action

Salts are extracted in other parts of the world, such as Germany, Tunisia, Spain and transported to Norway, where they are distributed over the entire country. This makes logistics and transportation one of GC Rieber Salt's main activities, and an area where the company can have a large environmental impact.

Green Shipping Program

Over the last five years, GC Rieber Salt has been focusing on increasing the amount of Salt ordered in one go. This has reduced the number of sailings and resulted in a lower CO2 footprint. Now the company has chosen to take this one step further.

Starting in 2021 GC Rieber Salt has joined the Green Shipping Program (GSP), a partnership programme between private and public actors. The aim of the programme is to advance the Norwegian government's maritime strategies with the vision of "establishing the world's most

efficient and environmentally friendly shipping".

Through the Green Shipping Programme, GC Rieber Salt will be carrying out a project to identify the current carbon footprint for the its sea transportation and find profitable solutions for reducing its CO2 emissions by 50% within 2030.

Environmental Product Declarations
Early 2021 GC Rieber Salt begun developing Environmental Product Declarations (EPDs) for their products. The EPD-data will be used to make informed decisions relating to supplier selection and transportation.

The goal is to collect EPD-data on all products to support knowledge-based decision making and assist GC Rieber Salt on its way to become the most sustainable salt supplier in the Nordics.

Raising the bar

As a further step towards a systemized and knowledge-based approach to sustainability, GC Rieber Salt has decided to highlight its commitment to the environment and become ISO 14001 (environmental management system) certified. The work towards the certification will start in 2021 and will be coordinated by the GC Rieber Salt CSR-Coordinator in cooperation with company HSE-manager.



GC Rieber Compact

Every day 690 million people go to bed on an empty stomach. In a world where we produce enough food to feed everyone, one in five child deaths can be attributed to poor nutrition.

The differences between those in need and those who “have it all” are vast, but we are making improvements. Since 1990-1992 the amount of starving people in the world has decreased by 300 million. The development was going in the right direction. But then Covid-19 hit.

An additional 6.7 million children under the age of five could become dangerously undernourished as a result of the socio-economic impact of the pandemic. This is something that we cannot ignore. We cannot let covid-19 come in the way of Sustainable Development Goal number 2- Zero hunger.

Continuous improvements to save more lives

The main purpose of GC Rieber Compact is to save lives and fight hunger. Through production of food rations for malnutrition, emergencies and maritime survival, the company addresses some of the most vulnerable among us. This is reflected in the high-quality focus and strict standards that GC Rieber Compact adhere to. Through continuous focus on optimization of both products and production processes, the staff of GC Rieber Compact is constantly working to improve the company’s output in order to help even more children in need.

When Covid-19 hit the world in March 2020, it hit the poor countries the hardest, threatening decades of hard-won gains. To help accommodate this extraordinary

situation, GC Rieber Compact India has cooperated with several non-profitable organizations. Together they have distributed emergency products (RUSF and RUTF) free of charge to children suffering from malnutrition, due to the pandemic.

Employee protection and development

As a company with factories in different countries, GC Rieber Compact had to address the Covid-19 pandemic at a different level than other companies in the GC Rieber Group.

To protect workers and maintain the production of life saving emergency rations, several initiatives to improve awareness and hygiene, aimed at limiting the spread of Covid-19, has been implemented. In addition, flu vaccinations have been offered free of charge.

GC Rieber Compact has also spent the last year investing in employee development. Several staff members has studied further or participated in online learning.

Steps to protect the environment

Throughout the year GC Rieber Compact has taken several measures to improve the environmental footprint of its factories.

Examples of measures carried out in 2020/2021 are:

- Altering the cleaning procedure of refrigeration units has led to a decrease in water consumption, for this operation, by 50% (India)
- Reduction of the amount of lubricant oil used in the factory (India)



- 30% reduction in electricity consumption per 1.T produced. (India)
- Reduction of non-biodegradable plastic waste through focus on re-use and repair of machine pipes (India)
- Waste reduction (Norway)
- Installation of loading stations for electric cars (Norway)



The GC Rieber Foundations



Picture: Screen Story

About the Foundations

The GC Rieber Foundations comprise six charitable foundations and manage philanthropic and charitable contributions to benevolent and social initiatives and a wide range of culture and science projects in Norway and abroad.

The Foundations hold more than 20% ownership in the GC Rieber Group. Consequently, a significant part of the Group's value creation finds its way into social investments through the GC Rieber Foundations. This contribution means a lot to employees and shareholders of GC Rieber and motivates us to go the extra mile every day.

Visit the Foundation's own website for more information: www.gcrieber-fondene.no



Photo: iStock



GC RIEBER

For further information about
our sustainability work, please
contact the Group CSR Manager

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www.gcrieber.com